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United States Department of Agriculture
Foreign Agricultural Service

Field Information Summary No. 28
May 27, 1957

SUBJECT: Public Law 480

1. Status of Public Law 480 legislation

The House Agriculture Committee reported favorably on H.R. 6974 which is identical to S. 1314 (passed by the Senate on April 1, 1957), except that it does not delete section 304. No action has been taken on the House floor as of this date.

2. New Agreements signed (Values listed are approximate and include ocean transportation costs)

- (1) Iceland - Agreement signed April 11, 1957, providing for \$2,785,000 worth of wheat flour, barley, corn, rice, cottonseed oil and/or soybean oil, linseed oil, tobacco, fruit, and cotton.
- (2) Colombia - Agreement signed April 16, 1957, providing for \$20.4 million worth of wheat, wheat products, cotton, and edible oils. Of this amount \$13.14 million will be financed under Title I and the balance of \$7.26 million will be financed by Colombia. The wheat and wheat products will be shipped over a three-year period.
- (3) Turkey - Supplemental agreement signed April 20, 1957, providing for \$3.2 million worth of wheat.
- (4) Peru - Agreement signed May 2, 1957, providing for \$3.9 million worth of wheat and/or wheat flour.
- (5) Austria - Agreement signed May 10, 1957, providing for \$14.7 million worth of feedgrains, wheat, cotton, tobacco, and lard.
- (6) Finland - Agreement signed May 10, 1957, providing for \$3,655,000 worth of cotton, wheat, and tobacco.

3. Title I commodity and currency use data

Enclosed are copies of tables indicating the commodity composition of all Title I agreements as of April 30, 1957, and the planned uses of local currencies to be generated by these sales.

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4. Executive Order No. 10560 amended

Enclosed are copies of Executive Order of May 6, 1957, amending Executive Order No. 10560; which designates the USIA to use foreign currencies to finance the translation, publication, and distribution of books and periodicals abroad and authorizes the Department of State and USIA to use foreign currencies to assist schools, libraries, and community centers abroad founded or sponsored by citizens of the United States.

The Executive Order has been assigned number 10708.

5. Title I shipments

Title I shipments have risen sharply in quantity and value during the past few months. Shipments reported during March totaled about 800,000 tons and exceeded one million tons during April. Shipments for the first ten months of this fiscal year are now well over six million tons. This compares with shipments of about four and a half million tons for the first eighteen months of the program through June 1956. The estimated value of shipments for the first ten months of this fiscal year is about \$750 million.

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